

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2022

SOURCES OF FUNDS	Note	31/03/2022 Rs.	31/03/2021 Rs.
Capital Account	2	61,91,47,528	51,95,33,378
Current Liabilities & Provisions	3	3,54,23,976	2,93,25,417
TOTAL		65,45,71,503	54,88,58,795

APPLICATION OF FUNDS	Note	31/03/2022 Rs.	31/03/2021 Rs.
Fixed Assets	4	23,59,65,605	26,14,20,699
Investments	5	16,07,98,758	13,04,98,529
Current Assets, Loans & Advances	6	11,91,88,203	7,65,47,035
Cash & Bank Balance	7	13,86,18,937	8,03,92,532
TOTAL		65,45,71,503	54,88,58,795

Significant Accounting Policies

1

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

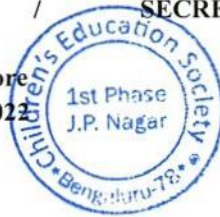
S.N.U.L. Narasimha Raju
PRESIDENT

Ar. Tha. S
SECRETARY

V. Venkatanarasimhan
Partner

Place : Bangalore

Date : 28.09.2022



M.No. 212985

Firm Reg No.008708S

UDIN : 22212985AWRZLBB570



CHILDREN'S EDUCATION SOCIETY(Regd.)
40, I Phase, J P Nagar, Bangalore - 560 078

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

INCOME	Note	31/03/2022 Rs.	31/03/2021 Rs.
Fees Collections		24,37,58,840	22,37,56,942
Other Incomes	8	88,18,396	1,45,33,309
TOTAL	(I)	25,25,77,236	23,82,90,251

EXPENDITURE	Note	31/03/2022 Rs.	31/03/2021 Rs.
University Fees	9	47,13,246	83,25,856
Administration and Other Operating Expenses	10	1,17,06,050	2,07,22,427
Employee Benefit Expenses	11	7,01,73,367	6,34,50,793
Depreciation & Amortization Expenses	4	2,93,66,558	3,32,94,357
TOTAL	(II)	11,59,59,221	12,57,93,433

Excess/(Deficit) of Income over Expenditure
Trf to Capital Account (I-II)

13,66,18,015 11,24,96,819

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

Ar. Thas
SECRETARY

Place : Bangalore
Date : 28.09.2022



V. VENKATANARASIMHAN
Partner

M.No. 212985

Firm Reg No.008708S

VDIN! 22212985AWRLB857D



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant accounting policies for the year ended 31/03/2022

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
5. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fee Collection" amount represents the amount of fees collected, net of fee concession and waivers.
6. A sum of Rs 1,18,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narasimha Raja *Artha's*

PRESIDENT

SECRETARY

Place : Bangalore

Date : 28.09.2022



V. Venkatarasimhan

V. VENKATANARASIMHAN
Partner

Membership.No.212985

Firm Reg. No.008708S

UDIN: 22212985AWRZLB8570



NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2022 (Dr.) / Cr	31/03/2021 (Dr.) / Cr
By Balance B/d	51,95,33,378	43,22,06,760
To Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	13,66,18,015	11,24,96,819
To Net Credit/(Debit) to Management	(3,70,03,865)	(2,51,70,201)
TOTAL - Balance C/d	61,91,47,528	51,95,33,378

NOTE - 3
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31/03/2022	31/03/2021
Advance Tuition fees			
Advance Tuition fees - BE 2022-23 batch		1,25,34,287	-
Advance Tuition fees - BE 2017-18 batch		4,91,000	4,91,000
Advance Tuition fees - BE 2021-22 batch		2,52,663	35,69,796
Advance Tuition fees - BE 2019-20 batch		1,00,000	1,00,000
Advance Tuition fees - BE 2020-21 batch		80,000	3,33,870
Advance Tuition fees - BE 2015-16 batch		47,410	47,410
Advance Tuition fees - BE 2018-19 batch		39,090	39,090
Advance Tuition fees - BE 2014-15 batch		23,000	23,000
Scholarship Payable		86,04,771	67,94,364
Examination Fees		36,12,424	38,89,467
Amount refundable to Students		32,90,932	27,68,926
Sundry Creditors for supplies	3.1	17,07,238	15,53,496
Endowment Fund Account		5,92,600	5,92,600
Remuneration		1,60,168	4,85,202
Excess amount received from kea to be refunded		-	23,14,200
Balance c/d		3,15,35,582	2,30,02,421



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 3
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	31/03/2022	31/03/2021
Balance b/d	3,15,35,582	2,30,02,421
Statutory Payables :		
Employer's PF Payable	1,81,916	1,80,342
Employee's PF Payable	1,91,916	1,80,342
T D S on Salary	3,16,899	80,854
Employer's ESI Payable	35,026	46,753
Professional Tax Payable	28,400	26,600
Employee's ESI Payable	8,157	10,839
Provisions for Expenses :		
Power Charges Payable	1,30,166	1,23,531
Audit fees Payable	1,18,000	1,18,000
Provisions for Project Expenses :		
Project - KSTEPS - VGST Auto	10,57,541	10,29,001
Project - TOCE RPS AICTE	6,77,275	15,29,648
Project - EST of Center for Computational	3,56,942	3,70,799
Project - National Innovation Foundation	3,12,277	3,59,532
Project - VGST -CISEE GRD	2,83,502	12,50,480
Project - Modernization of Upstream	92,958	92,788
Project - Karnataka State Council for Science	31,250	31,250
Project - Evaluation & Optimization of Radio	30,721	29,579
Project - TOCE (BIRAC)	17,298	16,847
Project - SDP Auto Mobiles	10,583	10,297
Project - NRB Bio Remediation of Oil Spill	4,594	4,466
Project - World Class New Product Design	1,878	2,536
Project - Isolation	1,095	1,036
Project - Skill & PRN.DEVT.CENTER	-	5,78,662
Project - TOCE(PRERANA)	-	2,48,814
TOTAL	3,54,23,976	2,93,25,417



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE as at 31/03/2022

NOTE - 3.1
SUNDRY CREDITORS

PARTICULARS	31/03/2022	31/03/2021
M/s Cuboid	5,83,000	5,83,000
M/s Q Spiders	2,08,000	2,08,000
M/s City Service Station	1,45,369	-
M/s Nita Microtek	1,00,000	1,00,000
M/s ABB India Ltd.,	91,562	-
M/s Sree jayajothi cement pvt ltd	85,000	-
M/s Sri Lakshmi Enterprises	80,271	-
M/s G.N.R Concrete Blocks	74,838	-
M/s Books Pradise	72,497	-
M/s Vasa Scientific Co	36,913	-
M/s Jai Sri krishna Hardware	25,636	-
M/s US Xpert Solution	12,331	-
M/s Byraveshwara Enterprises	8,000	-
M/s A.J Auto Electrical & Battery Works	7,700	-
M/s Parsley & Garnish food and hospitality	1,920	-
M/s Atlant Global India (INC)	436	-
M/s Amplus Solar Power Pvt Ltd.	-	2,66,317
M/s Raana semiconductors pvt ltd	-	2,15,582
M/s Vilakshan sahani	-	6,832
<u>Retention Amount</u>		
M/s Dexter Water Tech	75,234	75,234
M/s Indian Aluminium Works	72,281	72,281
M/s Novatuer Electrical & Digital System	14,000	14,000
M/s SKF Elixer India Pvt Ltd.	12,250	12,250
TOTAL	17,07,238	15,53,496



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NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 4

FIXED ASSETS

Sl. No.	Particulars	W.D.V as on 01/04/2021	Additions During the year	Total	Depreciation		W.D.V as 31/03/2022
					31/03/2022	31/03/2021	
1	Building at Bommanahalli	10,73,321	18,26,076	28,99,397	2,04,214	1,19,258	26,95,183
2	Building Ground To VII Floor	2,27,83,139	-	2,27,83,139	22,78,314	25,31,460	2,05,04,825
3	Building Annexe	18,96,73,923	-	18,96,73,923	1,89,67,392	2,10,74,880	17,07,06,531
4	Furniture & Fixtures	60,28,190	-	60,28,190	6,02,819	6,69,799	54,25,371
5	Furnitures & Fittings - Annex Block	94,53,441	-	94,53,441	9,45,344	10,50,382	85,08,097
6	A C Unit	1,25,125	-	1,25,125	18,769	22,081	1,06,356
7	A V Equipment	6,41,459	-	6,41,459	96,219	1,13,199	5,45,240
8	Borewell	4,440	-	4,440	666	783	3,774
9	Lab Equipment	1,07,47,057	6,92,660	1,14,39,717	17,15,958	18,96,539	97,23,759
10	Library Books	29,54,067	3,51,785	33,05,852	4,69,494	5,21,306	28,36,358
11	Lifts	6,04,932	-	6,04,932	90,740	1,06,753	5,14,192
12	MOBILE - I PHONE	1,02,863	-	1,02,863	15,429	18,152	87,434
13	Office Equipment	15,14,856	-	15,14,856	2,27,228	2,65,662	12,87,628
14	Plant & Machinery	8,86,859	-	8,86,859	1,33,029	1,56,504	7,53,830
15	Pumpset & Motors	1,062	-	1,062	159	187	903
16	Water Treatment Plant	5,77,891	-	5,77,891	86,684	1,01,981	4,91,207
17	Telephone Instrument	20,361	-	20,361	3,054	3,593	17,307
18	UPS & Battery	8,26,654	-	8,26,654	1,23,998	1,45,880	7,02,656
19	Solar Water Heater	2,94,003	-	2,94,003	44,100	51,883	2,49,903
20	A C Units - Annex Block	43,52,815	-	43,52,815	6,52,922	7,68,144	36,99,893
21	Lift - Annex Block	29,36,102	-	29,36,102	4,40,415	5,18,136	24,95,687
22	Vehicle- KA-51/A-9405(Water Tank)	60,028	-	60,028	9,004	10,593	51,024
23	CCTV Camera	14,10,743	-	14,10,743	2,11,611	2,48,955	11,99,132
24	Printer and scanner	-	49,214	49,214	5,222	-	43,992
25	Computers	40,67,381	2,87,920	43,55,301	16,84,536	27,11,588	26,70,765
26	Software	2,76,106	7,03,809	9,79,915	3,37,686	1,84,071	6,42,229
27	Computer Networking - Annex Block	3,881	-	3,881	1,552	2,588	2,329
	GRAND TOTAL	26,14,20,699	39,11,464	26,53,32,163	2,93,66,558	3,32,94,357	23,59,65,605

For Children's Education Society ®

As per our report of even date for S. VENKATESAN & Co.

S.N.V.L. Narasimha Raju
PRESIDENT

A. Tha. S
SECRETARY

V. Venkatanarasimhan
V. VENKATANARASIMHAN
Partner

Place : Bangalore
Date : 28.09.2022



M.No. 212985
Firm Reg No.008708S



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 5
INVESTMENTS

PARTICULARS	31/03/2022	31/03/2021
Bank of Baroda FD.No 67590300000273 (Including Interest Accrued)	5,82,10,021	5,66,12,640
Bank of Baroda FD.No.67590300000277 (Including Interest Accrued)	2,18,43,872	2,12,53,753
Bank of Baroda FD NO.67590300000846 (Including Interest Accrued)	1,83,12,973	1,76,19,752
Bank of Baroda FD NO.67590300000847 (Including Interest Accrued)	1,83,09,088	1,76,16,011
Bank of Baroda FD NO.67590300000843 (Including Interest Accrued)	1,56,98,499	1,51,04,250
Bank of Baroda FD NO.67590300000889 (Including Interest Accrued)	1,56,23,028	-
Bank of Baroda FD NO.67590300000891 (Including Interest Accrued)	1,04,14,099	-
Bank of Baroda FD.No 89600300001736 (Including Interest Accrued)	12,88,549	12,44,449
Bank of Baroda FD.No.73620300000139 (Including Interest Accrued)	4,90,418	4,68,532
Bank of Baroda FD.No.73620300002306 (Including Interest Accrued)	3,10,454	2,96,199
Bank of Baroda FD.No.73620300002274 (Including Interest Accrued)	2,97,757	2,82,943
TOTAL	16,07,98,758	13,04,98,529



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 6
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2022	31/03/2021
Fees Receivable	11,18,51,871	7,07,98,937
Depositor Education & Awareness Fund(RBI)	1,22,614	-
<u>Advance Paid to University :</u>		
Advance Affiliation Fees	8,36,000	4,57,000
Advance membership - VTU	-	1,00,000
<u>Security Deposits :</u>		
BESCOM-Additional Security Deposits	13,66,030	13,66,030
Security Deposite in AICTE	12,00,000	12,00,000
Security Deposit - Reddy Filling Station -Diesel	1,00,000	1,00,000
<u>Advance paid to Suppliers :</u>		
M/s Allied Digital Service Pvt Ltd	15,39,688	15,39,688
M/s Golden pods	9,50,000	-
M/s Mughil construction	5,00,000	-
M/s Symmetric Systems & Controls	2,75,000	2,75,000
M/s Daksha Greentech International	2,50,000	-
M/s Kone Elevators India Pvt Ltd	1,07,000	1,07,000
M/s Kamaljeeth Instrumentatuion & Service Unit	90,000	-
M/s Abb india ltd	-	2,01,438
M/s Ocean Air Solutions	-	1,10,500
M/s Unimech Systems (Bangalore) Pvt Ltd	-	1,01,407
M/s Fensterbau Lingel India Pvt Ltd.	-	91,435
M/s Abdul Qayum	-	50,000
M/s Frax Electro System	-	25,000
M/s Blue star engineering & electricals ltd	-	23,600
TOTAL	11,91,88,203	7,65,47,035



NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 7
CASH AND BANK BALANCES

Particulars	31/03/2022	31/03/2021
Bank of Baroda A/c No.5028	10,90,13,951	5,04,89,692
Bank of Baroda A/c No.5020	81,05,716	78,83,270
Bank of Baroda A/c No.2386	76,55,533	70,11,348
Bank of Baroda A/c No.5030	51,18,641	43,56,141
Bank of Baroda A/c No.4225	24,31,710	23,58,613
Bank of Baroda A/c No.5039	21,84,076	13,01,479
Bank of Baroda A/c No.2795	12,36,291	11,59,687
Bank of Baroda A/c No.5044	48,822	2,83,306
Bank of Baroda A/c No.0641	20,181	19,635
Bank of Baroda A/c No.7467	-	1,21,540
Project Bank Accounts :		
Bank of Baroda A/c No.2909	10,57,541	10,29,001
Bank of Baroda A/c No.7650	6,77,275	15,29,648
Bank of Baroda A/c No.3353	3,03,548	3,50,803
Bank of Baroda A/c No.7569	2,83,502	12,50,480
Bank of Baroda A/c No.8022	2,75,000	-
Bank of Baroda A/c No.0774	1,21,828	1,35,685
Bank of Baroda A/c No.3440	42,203	41,061
Bank of Baroda A/c No.2600	19,298	18,847
Bank of Baroda A/c No.7522	10,583	10,297
Bank of Baroda A/c No.1860	6,313	6,143
Bank of Baroda A/c No.4438	4,742	4,614
Bank of Baroda A/c No.3352	2,184	2,125
Bank of Baroda A/c No.4867	-	5,78,662
Bank of Baroda A/c No.1963	-	2,48,814
Bank of Baroda A/c No.2908	-	2,00,982
Bank of Baroda A/c No.1107	-	658
TOTAL	13,86,18,937	8,03,92,532



CHILDREN'S EDUCATION SOCIETY(Regd.)

40, I Phase, J P Nagar, Bangalore - 560 078

THE OXFORD COLLEGE OF ENGINEERING

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE as at 31/03/2022

NOTE - 8
OTHER INCOME

Particulars	31/03/2022	31/03/2021
Interest on Deposits	59,37,749	35,00,225
SB Interest	20,02,579	22,17,273
Alumni Fees	3,17,920	42,535
Miscellaneous Income	2,12,487	1,62,341
Project Grants Received	2,03,054	63,65,456
NSCEM -National conference	77,870	-
Sports Development Fund From -VTU	58,225	-
Amount no longer payable - written back	7,112	22,07,479
Smart card fee	1,400	-
Fine Collected	-	38,000
TOTAL	88,18,396	1,45,33,309

NOTE - 9
UNIVERSITY FEES

Particulars	31/03/2022	31/03/2021
University fees - BE	30,97,875	33,35,700
Affiliation fees	4,57,000	8,21,000
Registration & Renewal fees	4,12,076	7,86,740
University Approval Fees	2,80,000	-
Eligibility fees	1,45,070	32,25,170
Consortium Annual Membership Fees	1,00,000	-
Renewal of membership fees	1,00,000	-
Teachers Development fees	93,250	32,630
Indian red cross society fee	27,975	-
Other fee - KEA	-	1,24,616
TOTAL	47,13,246	83,25,856



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NOTES TO INCOME & EXPENDITURE as at 31/03/2022

NOTE - 10

ADMINISTRATION AND OTHER OPERATING EXPENSES

Particulars	31/03/2022	31/03/2021
Diesel for Water Tanker	21,03,548	15,64,783
Electricity Charges - Solar	14,17,450	21,08,886
Repairs & Maintenance	13,82,554	10,87,831
Power charges RR No. 1126404S8HT60	11,35,531	8,41,961
Printing & Stationery	8,97,001	5,42,450
Accreditation Fees	5,31,000	-
Advertisement Expenses	5,22,555	11,30,759
Pooja Expenses	3,85,000	3,13,300
Office Maintenance	3,66,349	1,43,445
Sports Expenses	3,39,958	73,290
Annual Maintenance Charges	3,29,074	1,58,795
Lab Maintenance & Consumables	2,83,054	12,69,506
Amount no longer receivable (written off)	2,61,907	90,560
Project Expenses	2,03,054	64,38,627
Donation	2,00,000	-
Building Insurance Premium	1,94,595	2,00,128
Legal & Consultancy Charges	1,77,000	10,45,000
Internet Charges	1,66,380	3,14,272
Office expenses	1,48,229	3,59,511
Inspection Expenses	1,28,700	94,536
Seminar/Workshop/Competition	1,28,630	16,55,826
Audit fees	1,18,000	1,18,000
Travelling & Conveyance	67,175	50,036
Staff Welfare Expenses	44,357	19,575
Membership & Subscription fees	41,080	1,85,080
Pre-Placment Traing Expenses	35,000	7,95,000
Vehicle Maintanance	29,548	-
News Paper & Periodicals	19,343	6,604
Annual/Inaugural/Felicitation	14,000	9,600
Bank Charges	13,890	39,960
Postage & Telegram	13,664	14,034
Examination Expenses	5,924	19,950
Professional Tax Renewal fees & Expenses	2,500	2,500
Soft Skill Training Expenses for Students	-	25,000
Telephone Expenses	-	3,622
TOTAL	1,17,06,050	2,07,22,427



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NOTES TO INCOME & EXPENDITURE as at 31/03/2022

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

Particulars	31/03/2022	31/03/2021
Salary	6,70,16,350	6,00,57,156
Employer's contribution to EPF	20,98,836	22,01,278
Remuneration to President	6,00,000	5,88,000
Employer's contribution to ESI	4,58,181	6,04,359
TOTAL	7,01,73,367	6,34,50,793



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The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

BALANCE SHEET as at 31/03/2022

SOURCES OF FUNDS	Note	31/03/2022 Rs.	31/03/2021 Rs.
Capital Account	2	2,76,67,846	2,00,46,266
Current Liabilities & Provisions	3	4,40,885	5,69,914
TOTAL		2,81,08,731	2,06,16,180

APPLICATION OF FUNDS	Note	31/03/2022 Rs.	31/03/2021 Rs.
Fixed Assets	4	1,60,352	1,83,587
Current Assets & Advances	5	62,35,424	60,46,140
Cash & Bank Balances	6	2,17,12,955	1,43,86,453
TOTAL		2,81,08,731	2,06,16,180

Significant accounting policies

1

For Children's Education Society®

S. N. V. L. Narasimha Raja
PRESIDENT

Asitha's
SECRETARY

Children's Education Society®
1st Phase
J.P. Nagar
Bangalore-78

Place : Bangalore
Date : 28.09.2022

As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatarasimhan
V. VENKATANARASIMHAN
Partner
M.No. 212985
Firm Reg No.008708S

S. VENKATESAN & CO.
BANGALORE
CHARTERED ACCOUNTANTS

UDIN: 22212985AWR VUA 9208

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

INCOME	Note	31/03/2022 Rs.	31/03/2021 Rs.
Fees Collections		1,39,24,990	1,51,39,180
Other Income	7	4,91,586	8,12,344
TOTAL	(I)	1,44,16,576	1,59,51,524

EXPENDITURE	Note	31/03/2022 Rs.	31/03/2021 Rs.
University Fees	8	7,75,500	5,80,675
Administration & Other Operating Expenses	9	1,90,158	63,023
Employee Benefit Expenses	10	50,56,415	62,43,476
Depreciation & Amortization Expenses	4	23,235	26,771
TOTAL	(II)	60,45,308	69,13,945

Excess/(Deficit) of Income over Expenditure
Trf to Capital Account (I - II) 83,71,268 90,37,579

For Children's Education Society®

S.N.V.L. Narasimha Raja

PRESIDENT

Place : Bangalore
Date : 28.09.2022



Ai Tha S
SECRETARY

As per our report of even date
for S. VENKATESAN & Co.,

V. Venkate Narasimhan

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

UDIN : 22212985 AKRVU A9208



CHILDREN'S EDUCATION SOCIETY®

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The Oxford College of Engineering – MBA VTU Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies for the year ended 31/03/2022

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The “Fees Collections” amount represents the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

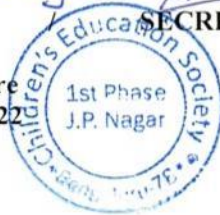
For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

Ai Tha S
SECRETARY

Place : Bangalore
Date : 28.09.2022



V. Venkatanarasimhan

V. VENKATANARASIMHAN
Partner

Membership.No.212985
Firm Reg. No.008708S



UDIN: 2221E985AWRVUA9200

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31/03/2022

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2022 (Dr.) / Cr	31/03/2021 (Dr.) / Cr
By Balance B/d	2,00,46,266	1,08,12,187
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	83,71,268	90,37,579
To Net Credit/(Debit) to Management	(7,49,689)	1,96,500
TOTAL - Balance C/d	2,76,67,846	2,00,46,266

NOTE - 3
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2022	31/03/2021
Advance Tuition Fee	3,37,075	4,30,075
Amount Refundable to Student	17,949	-
Scholarship	-	52,150
Statutory Payables :		
Employee's PF Payable	9,399	11,563
Employer's PF Payable	9,399	11,563
Professional Tax Payable	1,600	1,600
Employer's ESI Payable	2,002	1,358
Employee's ESI Payable	464	315
T D S on Salary	3,997	2,290
Provision for Expenses:		
Audit Fee Payable	59,000	59,000
TOTAL	4,40,885	5,69,914



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The Oxford College of Engineering - MBA -[VTU] Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 4
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2021	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2022
					31/03/2022	31/03/2021	
1	Furnitures & Fixtures	86,069	-	86,069	8,607	9,563	77,462
2	Library Books	85,569	-	85,569	12,835	15,100	72,734
3	Office Equipment	8,258	-	8,258	1,239	1,457	7,019
4	Lab Equipment	3,691	-	3,691	554	651	3,137
GRAND TOTAL		1,83,587	-	1,83,587	23,235	26,771	1,60,352

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Nanaginha Raja
PRESIDENT



Artha.S
SECRETARY

Place : Bangalore
Date : 28.09.2022

V. Venkatesan & Co.
REGISTERED ACCOUNTANTS

V. VENKATANARASIMHAN
Partner
M.No. 212985
Firm Reg No.008708S

CHILDREN'S EDUCATION SOCIETY®
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The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 5
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2022	31/03/2021
Fees Receivables	62,35,424	60,46,140
TOTAL	62,35,424	60,46,140

NOTE - 6
CASH & BANK BALANCES

PARTICULARS	31/03/2022	31/03/2021
Bank of Baroda SB A/C NO 5022	2,13,60,974	1,40,33,694
Bank of Baroda SB A/c NO 5035	3,51,981	3,52,759
TOTAL	2,17,12,955	1,43,86,453

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2022

NOTE - 7
OTHER INCOME

PARTICULARS	31/03/2022	31/03/2021
SB Interest	4,38,523	2,51,785
Alumini Fees	53,000	55,500
Miscellaneous Income	63	4,49,909
Amount no longer payable- written back	-	50,150
Latepayment Fees	-	5,000
TOTAL	4,91,586	8,12,344



The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2022

NOTE - 8

UNIVERSITY FEES

PARTICULARS	31/03/2022	31/03/2021
University Registration Fees	3,15,000	1,26,000
University consortium fee	1,20,000	1,20,000
Eligibility fees(U)	99,500	1,08,500
Processing fees (AICTE)	95,000	75,000
Universty e-learning fee	80,000	80,000
University development fund fees	40,000	40,000
Sports development fee	12,000	12,000
University sports fee	8,000	8,000
Cultural activities fees	4,000	4,000
Carrier Guidance & Service fund	1,600	1,600
Women cell fee	400	400
Indian Red Cross Society	-	5,175
TOTAL	7,75,500	5,80,675

NOTE - 9

ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2022	31/03/2021
Internet Charges	97,350	-
Audit Fees	59,000	59,000
Seminar/Workshop/Competition	30,250	-
Office Maintenance	3,500	-
Bank Charges	58	2,373
Telephone Expenses	-	1,650
TOTAL	1,90,158	63,023

NOTE - 10

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2022	31/03/2021
Salary	48,78,396	60,50,294
Employer's contribution to EPF	1,03,731	1,21,958
Remuneration to President	60,000	58,650
Employer's contribution to ESI	14,288	12,574
TOTAL	50,56,415	62,43,476



CHILDREN'S EDUCATION SOCIETY®
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The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2022

SOURCES OF FUNDS	Note	31/03/2022 Rs.	31/03/2021 Rs.
Capital Account	2	3,93,60,330	2,44,98,114
Current Liabilities & Provisions	3	7,43,038	4,07,427
TOTAL		4,01,03,368	2,49,05,541

APPLICATIONS OF FUNDS	Note	31/03/2022 Rs.	31/03/2021 Rs.
Fixed Assets	4	7,39,265	8,67,009
Current Assets, Loans & Advances	5	78,89,155	82,79,090
Cash and Bank Balance	6	3,14,74,948	1,57,59,442
TOTAL		4,01,03,368	2,49,05,541

Significant Accounting Policies

1

For Children's Education Society®

S.N.V.L. Narasimha Raju

PRESIDENT

Place : Bangalore
Date : 28.09.2022



Dr. Th. S.

SECRETARY

As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatarasimhan

V. VENKATANARASIMHAN
Partner

M.No. 212985

Firm Reg No.008708S

UDIN : 22212985AWRXJN7785



CHILDREN'S EDUCATION SOCIETY®
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The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

INCOME	Note	31/03/2022 Rs.	31/03/2021 Rs.
Fees Collections		2,21,38,640	2,12,73,000
Other Income	7	5,98,557	5,45,185
TOTAL	(I)	2,27,37,197	2,18,18,185

EXPENDITURE	Note	31/03/2022 Rs.	31/03/2021 Rs.
University Fee	8	10,27,000	8,72,300
Administration & Other Operating Expenses	9	2,79,578	1,72,678
Employee Benefit Expenses	10	61,77,372	57,81,486
Depreciation & Amortisation Expenses	4	1,27,744	1,49,551
Total	(II)	76,11,694	69,76,015

Excess/(Deficit) of Income over Expenditure
Trf to Capital Account

(I - II) 1,51,25,503 1,48,42,170

For Children's Education Society®

S.N.V.L. Narasimha Raju
PRESIDENT

A. Thar's
SECRETARY

Place : Bangalore
Date : 28.09.2022



As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatesan Narasimhan
Partner

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

UDIN: 22212985AWRXJN 7785



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering – MCA VTU Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies for the year ended 31/03/2022

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fees Collections" amount represents the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000./- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

AiTha.S
SECRETARY

Place : Bangalore
Date : 28.09.2022



V. Venkatanarasi Mhan
V. VENKATANARASI MHAN
Partner

Membership.No.212985
Firm Reg. No.008708S

UDIN : 22212985AWR XJN7785

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2022 (Dr.) / Cr	31/03/2021 (Dr.) / Cr
By Balance B/d	2,44,98,114	95,71,156
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	1,51,25,503	1,48,42,170
To Net Credit/(Debit) to Management	(2,63,287)	84,788
TOTAL - Balance C/d	3,93,60,330	2,44,98,114

NOTE - 3
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2022	31/03/2021
Advance Tution Fees	6,20,000	1,70,000
Amount refundable to student	7,054	29,090
Provision for project expenses -SPICES	6,712	1,00,000
<u>Stututory Payables :</u>		
Employee's PF Payable	16,703	19,359
Employers PF Payable	16,703	19,359
T D S on Salary	11,508	3,360
Employer's ESI Payable	2,564	3,946
Professional Tax Payable	2,200	2,400
Employee's ESI Payable	594	913
<u>Provision for Expenses:</u>		
Audit Fee Payable	59,000	59,000
TOTAL	7,43,038	4,07,427



CHILDREN'S EDUCATION SOCIETY®
40, 1 PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford Engineering College - MCA VTU
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 4
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2021	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2022
					31/03/2022	31/03/2021	
1	Computers	55	-	55	55	36	-
2	Furniture's & Fixtures	47,072	-	47,072	4,707	5,230	42,365
3	Library Books	50,342	-	50,342	7,551	8,484	42,791
4	Office Equipment	7,69,540	-	7,69,540	1,15,431	1,35,801	6,54,109
	GRAND TOTAL	8,67,009	-	8,67,009	1,27,744	1,49,551	7,39,265

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.U.L. Narasimha Raju
PRESIDENT

As. Tha. S
SECRETARY

Place : Bangalore
Date : 28.09.2022



V. Venkatanarasimhan
V. VENKATANARASIMHAN
Partner

M.No. 212985
Firm Reg No.008708S



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2022

NOTE - 5
CURRENT ASSETS

PARTICULARS	31/03/2022	31/03/2021
Fees Receivables	78,89,155	82,79,090
TOTAL	78,89,155	82,79,090

NOTE - 6
CASH AND BANK BALANCES

PARTICULARS	31/03/2022	31/03/2021
Bank of baroda CA A/C No 5026	3,11,60,058	1,55,79,394
Bank of baroda CA A/C NO 5036	2,03,178	1,80,048
Project Account Bank of baroda CA A/C NO 7804	1,11,712	-
TOTAL	3,14,74,948	1,57,59,442



CHILDREN'S EDUCATION SOCIETY®
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The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2022

NOTE - 7
OTHER INCOME

PARTICULARS	31/03/2022	31/03/2021
S B Interest	5,39,637	2,58,516
Alumini fees	56,000	32,000
Project income -SPICES	2,655	1,00,000
Miscellaneous Income	265	1,54,669
TOTAL	5,98,557	5,45,185

NOTE - 8
UNIVERSITY FEES

PARTICULARS	31/03/2022	31/03/2021
Registration & Renewal Fees	4,69,000	2,73,000
University e-consortium fee	1,80,000	1,80,000
Eligibility fee(u)	1,59,000	1,72,500
University e-learning fee	1,20,000	1,20,000
University development fund fee	60,000	60,000
University sports development fund fees	18,000	18,000
University sports fees	12,000	12,000
University cultural activity fees	6,000	6,000
University carrier guidance & service fund	2,400	2,400
University women cell fee	600	600
Processing Fee	-	20,000
Tdf,Sdf&indian red cross fee	-	7,800
TOTAL	10,27,000	8,72,300

NOTE - 9
ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2022	31/03/2021
Lab maintenance & equipments	2,02,394	-
Audit Fees	59,000	59,000
Seminor and work shop/competation	8,500	-
Office maintenance	7,000	7,800
Project Expenses -SPICES	2,655	1,00,000
Bank Charges	29	4,043
Telephone expenses	-	1,650
Travelling & Conveyance	-	185
TOTAL	2,79,578	1,72,678



CHILDREN'S EDUCATION SOCIETY®
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The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2022

NOTE - 10
EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2022	31/03/2021
Salary	58,48,537	54,51,866
Employer's contribution to EPF	2,31,950	2,24,178
Remuneration to President	60,000	58,650
Employer's contribution to ESI	36,885	46,792
TOTAL	61,77,372	57,81,486

